HEALTH INSURANCE TERMS

MESSA.

Deductible

The amount you pay for covered health care services before your health insurance begins to pay. The annual deductible is based on the calendar year, Jan. 1 to Dec. 31.

Copayment

A fixed amount you pay for a medical visit or prescription.

Premium

The cost of your health plan. Your share of the premium is deducted from your paycheck.

Learn these terms so you can understand what you pay for health insurance.

Coinsurance

A fixed percentage you pay for a medical service or prescription.

Total out-of-pocket maximum

The most you have to pay for covered medical services and prescriptions in a calendar year, including deductible, copayments and coinsurance.

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