

ANCHOR BAY SCHOOL DISTRICT

Budget Resolution

The Board of Education's resolution approving the General Fund budget for the 2009/2010 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2009/10, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be adopted as follows:

| | |
|---|--------------------------------|
| Revenues: | |
| Local | \$6,460,200 |
| State | \$44,705,285 |
| Federal | \$2,893,354 |
| Incoming transfers and other transactions | \$1,447,000 |
| Total Revenues | \$55,505,839 |
| Unappropriated fund balance (est. at June 30, 2009) | <u>\$6,979,054</u> |
| Total Available to Appropriate | <u><u>\$62,484,893</u></u> |

BE IT FURTHER RESOLVED, that \$59,659,380 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|---------------------------------------|--------------------------------|
| Expenditures: | |
| Instruction | \$38,379,600 |
| Support Services: | |
| Support Services-Pupil | \$2,142,342 |
| Support Services-Inst. Staff | \$1,884,201 |
| Support Services-General Admin. | \$635,384 |
| Support Services-School Admin. | \$4,215,333 |
| Support Services-Business | \$881,385 |
| Operations and Maintenance | \$7,023,247 |
| Pupil Transportation | \$2,727,695 |
| Support Services-Staff/Personnel | \$419,474 |
| Community Services | \$644,468 |
| Outgoing Transfers/Other Transactions | \$706,251 |
| Total Expenditures | <u>\$59,659,380</u> |
| Total Appropriated | <u><u>\$59,659,380</u></u> |

This resolution shall take immediate effect.

Resolution declared adopted June 24, 2009