

ANCHOR BAY SCHOOL DISTRICT

BUDGET RESOLUTION

The Board of Education's resolution approving the General Fund Original Budget for the 2019/20 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2019/20, which includes 17.6888 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$6,225,197
State	\$51,202,689
Federal	\$3,101,882
Incoming transfers and other transactions	\$514,350
Total Revenues	\$61,044,118
Estimated Fund Balance, June 30, 2019	\$4,314,112
Total Available to Appropriate	<u>\$65,358,230</u>

BE IT FURTHER RESOLVED, that \$62,143,057 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$38,254,466
Support Services:	
Pupil	\$2,700,488
Instructional Staff	\$3,197,553
Business/Administration	\$6,297,354
Operations and Maintenance	\$5,828,243
Pupil Transportation	\$3,647,488
Staff/Personnel	\$605,465
Other Support Services	\$882,535
Transfers and Other	\$729,465
Total Appropriated	<u>\$62,143,057</u>

Estimated Beginning Fund Equity	<u>\$4,314,112</u>
Projected June 30, 2020 Fund Balance	<u>\$3,215,173</u>

Resolution declared adopted June 19, 2019