

ANCHOR BAY SCHOOL DISTRICT

BUDGET RESOLUTION

The Board of Education's resolution approving the General Fund Budget Amendment for the 2018/19 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2018/19, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$6,016,623
State	\$49,773,060
Federal	\$3,128,345
Incoming transfers and other transactions	\$774,350
Total Revenues	\$59,692,378
Fund Balance, June 30, 2018	\$5,575,929
Total Available to Appropriate	<u>\$65,268,307</u>

BE IT FURTHER RESOLVED, that \$60,954,195 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$37,272,542
Support Services:	
Pupil	\$2,675,104
Instructional Staff	\$3,221,949
Business/Administration	\$6,370,115
Operations and Maintenance	\$5,728,233
Pupil Transportation	\$3,513,448
Staff/Personnel	\$575,095
Other Support Services	\$894,193
Transfers and Other	\$703,516
Total Appropriated	<u>\$60,954,195</u>

Beginning Fund Equity	<u>\$5,575,929</u>
Projected June 30, 2019 Fund Balance	<u>\$4,314,112</u>

Resolution declared adopted June 19, 2019