

ANCHOR BAY SCHOOL DISTRICT

BUDGET RESOLUTION

The Board of Education's resolution approving the General Fund Original Budget for the 2021/22 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2021/22, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$6,403,713
State	\$49,483,309
Federal	\$3,636,250
Incoming transfers and other transactions	\$2,701,740
 Total Revenues	 \$62,225,012
 Estimated Fund Balance, June 30, 2021	 <u>\$2,454,919</u>
 Total Available to Appropriate	 <u><u>\$64,679,931</u></u>

BE IT FURTHER RESOLVED, that \$60,039,593 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$36,714,271
Support Services:	
Pupil	\$2,838,804
Instructional Staff	\$2,716,153
Business/Administration	\$6,456,927
Operations and Maintenance	\$5,558,369
Pupil Transportation	\$3,878,916
Staff/Personnel	\$536,674
Other Support Services	\$870,455
Transfers and Other	\$469,024
 Total Appropriated	 <u><u>\$60,039,593</u></u>
 Estimated Fund Balance, June 30, 2021	 <u>\$2,454,919</u>
Projected Fund Balance, June 30, 2022	<u><u>\$4,640,338</u></u>

Resolution declared adopted June 23, 2021

General Fund 2021/2022 - Original Budget

	ACTUAL AUDITED	BOE (06.23.21) Final Budget	BOE (06.23.21) Original Budget	VARIANCE
	2019/20 August, 2020	2020/21 June 23, 2021	2021/22 June 23, 2021	<small>2020/21 Proposed Final to 2021/22 Proposed Original</small>
Revenue				
Local Sources	5,684,632	5,378,634	6,403,713	1,025,079
State Sources	49,389,319	51,074,769	49,483,309	(1,591,460)
Federal Sources	3,080,198	6,123,256	3,636,250	(2,487,006)
Other Sources	825,972	2,782,796	2,701,740	(81,056)
Total Revenue	58,980,121	65,359,455	62,225,012	(3,134,443)
Expenditures				
Instruction	38,318,100	39,081,056	36,714,271	(2,366,785)
<i>Support Services:</i>				
Support Services-Pupil	2,756,766	2,859,856	2,838,804	(21,052)
Support Services-Staff	3,147,475	3,867,737	2,716,153	(1,151,584)
Support Services-General Administrative	1,067,130	1,517,018	1,155,742	(361,276)
Support Services-Office of the Principals	4,618,150	4,885,171	4,531,627	(353,544)
Support Services-Business	728,557	732,692	769,558	36,866
Operations and Maintenance	5,614,215	6,284,360	5,558,369	(725,991)
Pupil Transportation	3,702,271	3,578,217	3,878,916	300,699
Central Support Services	551,753	569,760	536,674	(33,086)
Other Support Services	815,344	832,736	870,455	37,719
<i>Total Support Services</i>	23,001,601	25,127,547	22,856,298	(2,271,249)
Community Services	625,986	499,430	464,078	(35,352)
Outgoing Transfers/Other	9,789	13,266	4,946	(8,320)
Total Expenditures	61,955,537	64,721,299	60,039,593	(4,681,706)
Revenues over Expenditures	(2,975,416)	638,156	2,185,419	1,547,263
Beginning Fund Balance	4,792,178	1,816,763	2,454,919	638,156
Ending Fund Balance (Est.)	1,816,763	2,454,919	4,640,338	2,185,419
Fund Balance as a % of Expenditures	2.93%	3.79%	7.73%	
Fund Bal as % of Revenue (Dept of Treasury)	3.86%	5.01%	9.58%	