

## ANCHOR BAY SCHOOL DISTRICT

### BUDGET RESOLUTION

The Board of Education's resolution approving the General Fund Final Budget for the 2020/21 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2020/21, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$5,378,634
State	\$51,074,769
Federal	\$6,123,256
Incoming transfers and other transactions	\$2,782,796
Total Revenues	\$65,359,455
Fund Balance, June 30, 2020	<u>\$1,816,763</u>
Total Available to Appropriate	<u><u>\$67,176,218</u></u>

BE IT FURTHER RESOLVED, that \$64,721,299 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$39,081,056
Support Services:	
Pupil	\$2,859,856
Instructional Staff	\$3,867,737
Business/Administration	\$7,134,881
Operations and Maintenance	\$6,284,360
Pupil Transportation	\$3,578,217
Staff/Personnel	\$569,760
Other Support Services	\$832,736
Transfers and Other	\$512,696
Total Appropriated	<u><u>\$64,721,299</u></u>

Audited Fund Balance, June 30, 2020	<u>\$1,816,763</u>
Projected Fund Balance, June 30, 2021	<u><u>\$2,454,919</u></u>

Resolution declared adopted June 23, 2021

# General Fund 2020/2021 - Final Budget

2020-2021

	ACTUAL AUDITED 2019/20 August, 2020	BOE (02.24.21) Amended Budget 2020/21 February 24, 2021	BOE (06.23.21) Final Budget 2020/21 June 23, 2021	VARIANCE 2020/21 Amended to 2020/21 Proposed Final
<b>Revenue</b>				
Local Sources	5,684,632	5,476,386	5,378,634	(97,752)
State Sources	49,389,319	50,713,002	51,074,769	361,767
Federal Sources	3,080,198	7,275,240	6,123,256	(1,151,984)
Other Sources	825,972	2,721,166	2,782,796	61,630
<b>Total Revenue</b>	<b>58,980,121</b>	<b>66,185,794</b>	<b>65,359,455</b>	<b>(826,339)</b>
<b>Expenditures</b>				
Instruction	38,318,100	39,432,399	39,081,056	(351,343)
<i>Support Services:</i>				
Support Services-Pupil	2,756,766	2,869,413	2,859,856	(9,557)
Support Services-Staff	3,147,475	3,869,418	3,867,737	(1,681)
Support Services-General Administrative	1,067,130	1,517,588	1,517,018	(570)
Support Services-Office of the Principals	4,618,150	4,656,345	4,885,171	228,826
Support Services-Business Operations and Maintenance	728,557	752,354	732,692	(19,662)
Pupil Transportation	5,614,215	6,704,336	6,284,360	(419,976)
Central Support Services	3,702,271	3,902,345	3,578,217	(324,128)
Other Support Services	551,753	1,091,797	569,760	(522,037)
<i>Total Support Services</i>	815,344	768,892	832,736	63,844
	23,001,601	26,132,488	25,127,547	(1,004,941)
Community Services	625,986	532,706	499,430	(33,276)
Outgoing Transfers/Other	9,789	5,315	13,266	7,951
<b>Total Expenditures</b>	<b>61,955,537</b>	<b>66,102,908</b>	<b>64,721,299</b>	<b>(1,381,609)</b>
<b>Revenues over Expenditures</b>	<b>(2,975,416)</b>	<b>82,886</b>	<b>638,156</b>	<b>555,270</b>
<b>Beginning Fund Balance</b>	<b>4,792,178</b>	<b>1,816,763</b>	<b>1,816,763</b>	<b>0</b>
<b>Ending Fund Balance (Est.)</b>	<b>1,816,763</b>	<b>1,899,649</b>	<b>2,454,919</b>	<b>555,270</b>
<b>Fund Balance as a % of Expenditures</b>	<b>2.93%</b>	<b>2.87%</b>	<b>3.79%</b>	
<b>Fund Bal as % of Revenue (Dept of Treasury)</b>	<b>3.86%</b>	<b>3.90%</b>	<b>5.01%</b>	